

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 2074 - SB 2110

March 4, 2009

SUMMARY OF BILL: Authorizes local governments to reimburse taxpayers for overpayment of taxes due to clerical mistakes made by the property assessor's office. Extends by six months the deadline for taxpayers to request a correction and lists correctable errors. Requires appeals based on constitutional issues or collateral attacks be heard in court instead of by the State Board of Equalization.

ESTIMATED FISCAL IMPACT:

Decrease Local Revenue – Net Impact – Exceeds \$20,000

Assumption:

- According to the Comptroller, clerical mistakes could result in an increase and decrease in local revenue. However, these mistakes typically result in a refund to the taxpayer. The net impact is estimated to be a decrease exceeding \$20,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "James W. White".

James W. White, Executive Director

/kmc